

Support for Growing the Social Economy

Project Brief

UKSPF Intervention -

E26 - Support for growing the local social economy, including community businesses, cooperatives, and social enterprises.

Objectives -

As part of its commitment to Community Wealth Building, Preston City Council is supporting the development of a more democratic local economy through:

- Promotion of cooperative development, education and training
- Conversion of businesses to worker and/or employee-owned ventures
- Promotion of investment in community owned enterprises via the mechanism of community share offers.
- Prioritising cooperative activity to address economic inclusion and promote social justice

Preston City Council are looking for organisations that can provide relevant support and advice to businesses, individuals and organisations who are interested in developing co-operative solutions for the business challenges they face.

Financial Profile for grant funding-

	Capital	Revenue	Total Expenditure
Year 1 (2023-24)	£0	£30,000	£30,000
Year 2 (2024-25)	£0	£20,000	£20,000
TOTAL			£50,000

Outputs – Numbers to be submitted by applicant on application form

Number of enterprises receiving non-financial support	
Number of people attending training sessions	

Outcomes – Numbers to be submitted by applicant on application form

Number of new enterprises created as a result of support	
Increased amount of investment	

Project Timeline

Date of launch for commissioning	Friday 26 th May 2023
Deadline for receipt of applications	Friday 30 th June 2023 – 17:00
Notification of whether applications have been successful	Mid July 2023 (provisional)

Issuing of grant agreements, commencement of projects	End July 2023 (provisional)
Project end	31 st March 2025